

Particulars

About Your Organisation

1.1 Name of your organization

ABN AMRO Bank N.V.

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0016-14-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Traders
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2020

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

Our clients have to comply with our sustainability risk policies (oa policy for agri commodities / palm oil policy and manufacturing policy for downstream clients). ABN AMRO undertakes a (annual) review of the client and engages with the company to address the issues until they are rectified. This engagement will be time bound (max. 3 years), include an engagement and action plan, and include regular monitoring and reporting system on progress.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

- Via the RSPO FITF and together with WWF we provided trainings to APAC banks, promoting RSPO membership and certification.
- We represent the FITF in the P&C Review Task Force
- We organise meetings in our regional office in Singapore on sustainable palm oil practices; meetings eg. with Wetlands International for other banks and client round tables on doing business with respect for human rights
- We had discussions with various clients on Impact Banking; a product that focuses on promoting the livelihood of small holders and improving farming practices.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

- We will continue our engagement with clients to closely monitor compliance with our agri commodities policy and the implementation of their plans re RSPO Certification.
- We will continue our collaboration with WWF in providing training to other banks re underlining and implementing the RSPO criteria. We will continue our dialogue with non RSPO banks on sustainable practices in the palm oil sector
- We will look for long term value creation opportunities via impact banking / ESG incentive loans
- We will continue our contribution to the P&C Review Task Force

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why**

Others: N/A

Application of Principles & Criteria for all members sectors**6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints

Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)

Related link: https://www.abnamro.com/en/images/040_Sustainabe_banking/Links_en_documenten/Documenten/Beleid_-_Climate_Change_Statement_2014_E

- Land Use Rights

Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)

Related link: https://www.abnamro.com/en/images/040_Sustainabe_banking/Links_en_documenten/Documenten/Beleid_-_Human_Rights_Statement_EN.pdf

- Ethical conduct and human rights

Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)

Related link: https://www.abnamro.com/en/images/040_Sustainabe_banking/Links_en_documenten/Documenten/Beleid_-_Human_Rights_Statement_EN.pdf

- Labour rights

Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)

Related link: https://www.abnamro.com/en/images/040_Sustainabe_banking/Links_en_documenten/Documenten/Beleid_-_Human_Rights_Statement_EN.pdf

- Stakeholder engagement

Uploaded file: [F-Policies-to-PNC-stakeholderengagement.pdf](#)

Related link: <https://www.abnamro.com/en/sustainable-banking/stakeholders/index.html>

- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

- we promote best practices via our sustainability requirements for palm oil clients. These requirements (+ oa our Human Rights Statement) are published on our website. - we have organised a Round Table for Clients on doing business with respect for human rights and have published a Human Rights Guide for guidance. Our information / guidelines are available in Dutch and English

Uploaded files:

[F-Best-Practice-GL.pdf](#)

Link to Website

https://www.abnamro.com/en/images/Documents/040_Sustainable_banking/Publications/ABN_AMRO_and_Human_Rights.pdf

GHG Footprint**7.1 Are you currently reporting any GHG footprint?**

Yes

Uploaded files:

No files were uploaded

Link to Website

<https://www.abnamro.com/en/sustainable-banking/reporting-and-publications/reporting/index.html>

No

Please explain why

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

No

8.2 Do you have any future plans to support independent smallholders?

Yes

8.3 When do you plan to start your support for independent smallholders

2018

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

The most recent challenges are social issues in the palm oil value chain (such as labour conditions) next to the existing challenges related to land and community rights and minimizing environmental impact. We conduct human rights due diligence (value chain due diligence) to identify these issues and we engage with our clients on these issues, how to mitigate and what action should be taken to address these issues. Furthermore, we note that the sector stays under material scrutiny from NGO's esp. in Europe. We will continue to engage with our clients on impact banking projects and ESG incentive loans.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

We have various initiatives: - Impact Banking - ESG incentive loans - Engagement with key stakeholders - Round Table on Human Rights for our clients - Business to business education/outreach via: 1) WWF to other (Malay and Thai) banks 2) organize a knowledge session on development on peat to Asian banks (by Wetlands International).

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- Uploaded files:
[ABN_AMRO_Summary_agri-commodities_policy.pdf](#)

Link: <https://www.abnamro.com/en/sustainable-banking/reporting-and-publications/reporting/index.html>
